A Community that Gives Back

When Doug Brown, ’59, MBA ’61, joined the Founding Grant Society, he became a part of a welcoming community of alumni and friends who share a love for Stanford.

As chairman of the Founding Grant Society board for the last 15 years, he has watched the community grow to 3,478 members, with 149 people joining just in this past year.

Brown explains what it means to be part of the Founding Grant Society.

What is the Founding Grant Society?
The Founding Grant Society is a community of extraordinary people who are making future gifts to Stanford through bequests, charitable remainder trusts, and other life income gifts. There are no dues to join, and as a member you are invited to special events. The university publicly recognizes Founding Grant Society members who have expressly given permission to list their names. Of course, you can also choose to remain anonymous, if you prefer.

Why be a part of the Founding Grant Society?
Members of the Founding Grant Society are the most wonderful and supportive group of individuals. They all love Stanford—they care so much. The event is always popular and each year there is a feeling of great enthusiasm at our gatherings.
For me, Stanford has been an important part of my life since I attended as an undergraduate student and later to earn my MBA. I’ve stayed involved throughout the years, attending and helping to organize reunion events and being a member of the Stanford Board of Trustees. In the Graduate School of Business, I support students through a fellowship in honor of my late brother, Ken. Making a planned gift is another way that I can provide lasting support for Stanford. It is wonderful to know that my gift will help the university for many years in the future.

“What inspires me the most is the good that comes from gifts to Stanford, and the university’s commitment to educating future leaders, making a difference in people’s lives, and benefiting humanity and the world.”
—Doug Brown, ’59, MBA ’61

What happens at the Founding Grant Society events?
Members are invited to luncheons or special events that feature talks by Stanford professors. In April, we heard from Frank Longo, the George E. and Lucy Becker Professor and chair of the Department of Neurology and Neurological Sciences, and Sigrid Close, associate professor of aeronautics and astronautics.

In the past, we’ve heard from other notable faculty such as Abraham Verghese, the Linda R. Meier and Joan F. Lane Provostial Professor of Medicine. We’ve enjoyed fascinating presentations from professors from all over campus covering everything from Stanford athletics to stem cell research. There have also been performances by student musical groups and the incredible St. Lawrence String Quartet. It’s a terrific way to connect with friends old and new.

How does the Founding Grant Society honor the original mission of Jane and Leland Stanford?
We have a philosophical tie to the original founding grant. The university was founded as a memorial gift from the Stanford family honoring their son, Leland. The idea that we’re perpetuating their founding grant and keeping alive the Stanfords’ legacy is a powerful part of being a member of the Founding Grant Society.
The Founding Grant Society is a community of alumni and friends who share a commitment to “reaffirm the Stanfords’ promise to the children of the future.”

Why make a planned gift to Stanford?
People may ask, does Stanford really need my contribution? My answer is yes, because at Stanford, you know every dollar will support students and programs of excellence, programs that are innovative and pathbreaking. What inspires me the most is the good that comes from gifts to Stanford, and the university’s commitment to educating future leaders, making a difference in people’s lives, and benefiting humanity and the world. Of course, it also can be a wonderful financial arrangement for many people. You can make sure to take care of yourself during your life and know that you’re also taking care of Stanford in the future.

There would be no Stanford University without the founding grant made by Jane and Leland Stanford in 1885. Made in memory of their son, the Stanfords' original gift established a great place of learning “in behalf of humanity and civilization.” The Founding Grant outlined everything from admission criteria to the powers of the president, allocation of resources to the library, and rules regarding student housing. More than a gift of property for financial support, it acts as the charter of Stanford University.

Today, that legacy lives on with the Founding Grant Society, a community of alumni and friends who share a commitment to “reaffirm the Stanfords’ promise to the children of the future.” Membership is open to anyone who has provided for a bequest or trust to Stanford. Luncheons, lectures, and performances encourage members to celebrate Stanford and help ensure its lasting role as an extraordinary place of learning, teaching, and research.
Remember Stanford

☐ Please send me information about:
  ☐ Making a bequest to Stanford.
  ☐ Making a life income gift (e.g., charitable remainder unitrust, charitable gift annuity) to Stanford.
  ☐ Making a gift of real estate to Stanford.

☐ I have remembered Stanford in my estate plans as follows:
  ☐ I/We have named Stanford University as a beneficiary of a will or living trust.
  ☐ I/We have named Stanford University as a beneficiary in one or more of the following:
    ☐ IRA, pension, or other retirement account (e.g., 401(k) or 403(b) plans)
    ☐ Charitable remainder trust
    ☐ Life insurance policy
    ☐ Other (please specify): __________________________

Approximate amount and purpose of gift (optional): __________________________

☐ I have remembered Stanford in my estate plans as described above, and I wish to join the Founding Grant Society. I understand gifts to Stanford that are highly contingent in nature (i.e., where it is unlikely that the university will ever actually receive anything) do not qualify for membership in the Founding Grant Society.

Recognition options for the Founding Grant Society:
  ☐ Please list my/our name(s) in Founding Grant Society honor roll listings as shown below.
  ☐ Please do not include my/our name(s) in Founding Grant Society honor roll listings.

SIGNED

NAME(S) (PLEASE PRINT)

ADDRESS

CITY STATE ZIP CODE

PHONE

EMAIL (OPTIONAL)

OFFICE OF PLANNED GIVING
650.725.4358
Fax 650.723.6570
rememberstanford@stanford.edu
plannedgiving.stanford.edu

Thank You to all those who have chosen to include Stanford in their estate plans. Your gift will help sustain the university for generations to come.
Recent Estate Gifts

Stanford is grateful to the generous alumni and friends who have remembered the university in their estate plans. The following is a sampling of recent estate gifts:

JAMES T. ANGLIM, son of JAMES ANGLIM, '23, JD ’25, left a portion of the residue of his trust to the Stanford Law School, resulting in a gift of nearly $9 million. The bequest will create the James H. Anglim, Theodora K. Anglim, and James T. Anglim Scholarship Fund.

JEANETTE BARKEET, ’66, made a bequest of $5,000 to the Graduate School of Education.

RICHARD FINCH, ’50, MA ’51, bequeathed a portion of his trust to the university, resulting in an unrestricted gift of more than $10,000.

GLORIA FRANZINI, whose husband earned his PhD in civil engineering at Stanford and taught at the university for 38 years, left a portion of her trust, resulting in a gift of close to $38,000 to the Department of Civil and Environmental Engineering.

PHYLLIS GANDER, a friend of the university, bequeathed nearly $36,000 to benefit the Stanford Cardiovascular Institute.

FRANK HAMILTON, ’48, named Stanford as a beneficiary in his trust. Stanford received an interest in real property and works of art valued at more than $590,000 to be added to the Frank O. Hamilton Undergraduate Scholarship Fund.

HERBERT “PETE” HOOVER, ’51, and MEREDITH HOOVER, ’51, left a portion of their trust to the Hoover Institution, resulting in an unrestricted gift of more than $1.5 million. Mr. Hoover was the grandson of President Herbert Hoover, whose gift led to the establishment of the Hoover Institution.

ALICE ISEN, ’66, PhD ’68, named Stanford as a beneficiary in her trust. Stanford received a gift of $74,000 to be added to the Isen and Rosenthal Memorial Fund in memory of Alice M., Eve, Saul, and B. George Isen and Dr. Louis Rosenthal.

MARVIN KARASEK, professor emeritus, named Stanford as a residuary beneficiary of his trust and as the beneficiary of his retirement accounts. The School of Medicine received a gift valued at more than $6.7 million to establish an endowed fund known as the Marvin A. Karasek Fund to support programs in the Department of Dermatology.

FRANCES MAGARIAN, ’53, bequeathed a portion of the residue of her trust, resulting in a gift of more than $430,000 to establish a scholarship fund in the humanities in memory of her parents, Ward D. and Margaret S. Ridgley.

DOUGLASS CECIL NORTH, professor emeritus, named the university as a beneficiary in his trust. Stanford received $46,000 for the Center for Advanced Study in the Behavioral Sciences.

BARBARA SEBASTIAN, ’45, and FRANK SEBASTIAN, MBA ’48, left $231,000 from their retirement accounts to Stanford. Their gifts created the Barbara Taylor Sebastian Fund for the School of Humanities and Sciences, and provided support for the Half Century Endowment Fund at the Graduate School of Business.