Creating a Legacy

Growing Up Cardinal

Stanford was a constant presence in Caballero’s childhood in Southern California, especially during football season. Every time Stanford played the Bruins or the Trojans, she and her father, Harold “Cabby” Caballero, ’35, could be found in the stands at the Los Angeles Coliseum.

Later, Caballero found herself cheering for the Cardinal inside Stanford Stadium as a member of the Class of 1970—and then down on the field next to the band. The day she became a Dollie was one of the highlights of her years on campus. Cathy had long admired the squad and was thrilled to cheer on the Cardinal while dancing to the latest hits.

Caballero is now honoring her father by giving back to the place where the two saw eye to eye. She has named the university as a beneficiary of a charitable remainder unitrust, which provides income to her now and will support Stanford in the future.

Like so many young adults and their parents during the turbulent ’60s, Cathleen “Cathy” Caballero, ’70, and her father disagreed about everything—politics, the role of women, the war in Vietnam—everything except their alma mater. At Stanford they found common ground.

“My dad called it esprit de corps—a sense of belonging,” Caballero says. “That was my background: a notion of belonging to Stanford.”

One of the Cardinal’s best “mittmen,” Cabby Caballero, ’35 (second from left), was a featherweight on the Stanford boxing team in the 1930s. His daughter, Cathleen Caballero, ’70, has chosen to make a planned gift to Stanford in his honor.
“We had so much fun. The Stanford band was so good—they played Marvin Gaye and the Beatles,” she recalled. “They were so far ahead of any other band.”

Her father, too, had a soft spot for Stanford athletics. A member of Stanford’s boxing team as a student, Cabby was an avid booster of the school’s athletic programs until his death in 1995. He served as vice chair of the university’s first significant fundraising campaign, PACE (Plan of Action for a Challenging Era), launched in 1960. And he proudly displayed a sandstone brick, reportedly left over from building the Quad, in his Pacific Palisades home, where he and his wife hosted Stanford events for Southern California alumni.

Cabby, who earned his degree in economics at Stanford, had been a successful businessman, first as a developer of drive-in movie theaters with his father, and later as the founder of a residential and commercial real estate firm. His dedication to giving back made an impression on his daughter, as did his devotion to the university.

“Giving back to the university is so fitting because my dad felt so strongly about supporting Stanford.”

“I knew I’d lived a privileged life, and part of my way of looking at the world was to contribute,” Caballero says.

Honoring Their Shared History
Cabby decided to make a planned gift after learning about various lifetime gift options through her 40th class reunion. She realized that a charitable remainder unitrust offers many benefits, including income payments for life as well as significant tax advantages. Caballero also learned that she could direct the remainder funds toward a cause near to her heart. After her lifetime, funds in her charitable remainder trust will support programs at Stanford that address issues confronting women in developing countries.

Besides the financial advantages, Caballero says choosing Stanford as a beneficiary in her estate plans simply made sense. “I know I’ll get my bang for the buck. I know Stanford will be around and the university does—and will continue to do— incredible things,” she says.
For the past five years, it has been my honor to work with planned giving chairs of several reunion committees. These volunteers have sent letters to classmates, encouraging them to think creatively about ways to support Stanford.

It has been rewarding when alumni respond with questions about life income gifts or charitable gift annuities, as Cathy Caballero did when she established her charitable remainder unitrust. And it has been great, as a planned giving officer, to say “yes!”

- **Yes**, you can make a gift to Stanford and receive income for life. In fact, that income may be greater than the interest you are earning on a savings account or receiving as dividends.
- **Yes**, you can give appreciated securities or real estate and avoid or defer paying tax on the capital gain.
- **Yes**, you can take a charitable income tax deduction now—even though Stanford’s opportunity to benefit from your gift is deferred—thereby reducing your tax liability.
- **Yes**, you can do something special for Stanford—and you may be able to make a larger gift than you expected.
- **Yes**, your undergraduate class will get credit for gifts made during your reunion year; any gift made to Stanford will count toward the class goal, regardless of your gift’s purpose. (However, graduate school reunions generally require gifts to be awarded to the specific school to get credit.)
- **Yes**, my colleagues and I are available to provide information if you are interested in exploring if this type of gift is right for you.

It has been very gratifying when alumni in reunion years have asked how to create a bequest to support their favorite program at Stanford. And it is great to answer their questions by saying:

- **Yes**, we can provide tailored language to share with your attorney.
- **Yes**, we can help you name Stanford as a beneficiary of your retirement plan or fully paid life insurance policy.

Sometimes you’ll hear us say “**YES!**” when alumni call to tell us that they have *already included* Stanford in their estate plans. That means we have another “yes” for you: Yes, you are now eligible for membership in the Founding Grant Society, which honors those who remember Stanford through bequests, charitable remainder trusts, and other life income gifts. Please contact us so we can say “**Yes!**” to you.

Today, Caballero lives on a farm in Montana, where she raises yaks, rescues donkeys, and rides horses. This past winter she camped in an Airstream trailer in Arizona to escape the snow. Wherever she is, the income from the trust supports the way she has chosen to live her life—simply, and in a way that is very meaningful to her.

Caballero says there is more to her decision than she first realized. “The money I inherited was from my dad. I was a beneficiary of his largesse,” she says. “Giving back to the university is fitting because he felt so strongly about supporting Stanford.”

If his free-spirited daughter could, she would tell her by-the-book father: “Well, Dad, I know there were a lot of things we didn’t agree on, but this is one we do.’ Stanford was our common ground.”
Remember Stanford

☐ Please send me information about:
  ☐ Making a bequest to Stanford.
  ☐ Making a life income gift (e.g., charitable remainder unitrust, charitable gift annuity) to Stanford.
  ☐ Making a gift of real estate to Stanford.

☐ I have remembered Stanford in my estate plans as follows:
  ☐ I/We have named Stanford University as a beneficiary of a will or living trust.
  ☐ I/We have named Stanford University as a beneficiary in one or more of the following:
    ☐ IRA, pension, or other retirement account (e.g., 401(k) or 403(b) plans)
    ☐ Charitable remainder trust
    ☐ Life insurance policy
    ☐ Other (please specify): __________________________

Approximate amount and purpose of gift (optional): __________________________

☐ I have remembered Stanford in my estate plans as described above, and I wish to join the Founding Grant Society. I understand gifts to Stanford that are highly contingent in nature (i.e., where it is unlikely that the university will ever actually receive anything) do not qualify for membership in the Founding Grant Society.

Recognition options for the Founding Grant Society:
  ☐ Please list my/our name(s) in Founding Grant Society honor roll listings as shown below.
  ☐ Please do not include my/our name(s) in Founding Grant Society honor roll listings.

SIGNED

NAME(S) (PLEASE PRINT):

ADDRESS

CITY   STATE   ZIP CODE

PHONE

EMAIL (OPTIONAL)

OFFICE OF PLANNED GIVING
650.725.4358
Fax 650.723.6570
rememberstanford@stanford.edu
plannedgiving.stanford.edu
RECENT ESTATE GIFTS

Stanford is grateful to the generous alumni and friends who have remembered the university in their estate plans. The following is a sampling of recent estate gifts:

MARJORIE BORING, a friend of the university, left nearly $2.2 million to establish the Dorothy Dee and Marjorie Helene Boring Fund in the School of Medicine. The fund will benefit medical students who specialize in cardiology.

MARGARET PIERSON COST, ’59, left a bequest of $100,000 to the Department of History in the School of Humanities and Sciences to create a fund to support graduate research in history.

CALVIN C. ENDERLIN, ’48, MS ’49, made a gift from his estate totaling more than $3.6 million, which will support students in the School of Earth, Energy & Environmental Sciences.

CARL T. FOORMAN, JR., ’41, bequeathed $10,000 as an unrestricted gift to the university.

LAWRENCE W. HARRIS, JR., ’32, and his late wife, Jane Harris, left a portion of a charitable trust to Stanford totaling nearly $120,000 to be added to the endowed Lucie King Harris Books for Music Fund.

BARBARA LYLE JUDSON, ’50, made a gift of $244,000 to Stanford to establish the Barbara Judson Undergraduate Scholarship Fund.

LILLIAN SIMONE KENNEY AND JOHN KENNEY, ’27, left an unrestricted bequest of $1.1 million to Stanford.

DAVID A. LOMBARDO, MS ’69, JD ’76, named Stanford as a beneficiary of an annuity policy, which resulted in a gift of $54,000 to the Department of Computer Science.

DALE FORBES POMBO, ’48, left portions of his estate to support undergraduate scholarships and research in the School of Humanities and Sciences. His gifts totaled $560,000.

HARRIET B. PRESSER, a friend of the university, left $271,000 to create an endowed fund known as the Harriet Presser Fund for the Center for Advanced Study in the Behavioral Sciences.

TOM B. RHODES, ’39, left an unrestricted bequest of $300,000 to the university.

WILLIAM D. WALSH and his late wife, Jane Walsh, friends of the university, named the Hoover Institution as a beneficiary of their charitable remainder trust, which resulted in a $555,000 gift.