Every day, a Stanford connection

Kent Kaiser, ’59, was serving in the Navy when his ship arrived in Hong Kong. A stranger on the pier asked if anyone aboard was a Stanford graduate. When three alumni emerged, the man treated them all to dinner.

“It’s like that everywhere you go,” says Kaiser. “It’s a very close-knit community.”

Five years ago, Kaiser chose to honor his lifelong connection with the Stanford community by establishing a charitable remainder unitrust. He says he was drawn to making a planned gift as a way to support several different Stanford programs.

“The gift will go to three places that mean a lot to me,” he says, adding to an existing athletics scholarship, the Hoover Institution, and the bone marrow transplant unit at Stanford Hospital.

Aside from benefiting Stanford, this kind of gift has multiple benefits: Assets in the trust grow tax-free. The trust provides income payments to Kaiser for life. And he was eligible for an immediate tax deduction for a portion of the value of the assets transferred to the trust.
“Financially it’s a good deal,” Kaiser explains. “You get income, you support Stanford, and your gift grows when the endowment grows.” In Kaiser’s case, the trust is also managed by the Stanford Management Company alongside Stanford’s endowment.

Kaiser says for him, a planned gift was another way to give back to the Stanford community that has meant so much to him over the years. He has been involved as a class volunteer for six decades and lives in a retirement complex with former classmates and many people with Stanford connections. Several of his family members have also attended Stanford.

Today, when he’s not attending a lecture or playing golf on the Stanford Golf Course, he and his wife, Linda, can be found at a performance in Bing Concert Hall or at a Stanford athletics event. “Every day, there is a Stanford connection,” he says.

“Take Care of Yourself, Take Care of Stanford” is more than just a phrase we like to say. A charitable remainder trust is a perfect example of a gift that does precisely that. You enjoy tax benefits and receive income from the trust, usually for the rest of your life, and when the trust terminates Stanford receives the trust assets.

For people like Kent Kaiser, who is featured in this issue, the primary goal in making a planned gift is to support a valued charitable organization in the future. Kent has been deeply involved with Stanford for his entire adult life. His life income gift to Stanford allows him to enjoy some tax savings and receive income while knowing that ultimately the university he loves will also benefit.
The tax benefits associated with establishing a charitable remainder trust and the income that the donors or their loved ones may receive are just some of the important considerations in making a life income gift. The decision to create a life income gift should be made in view of your overall financial situation and goals because these gifts are irrevocable and for the long term.

The staff in the Office of Planned Giving are happy to explore with you the options for these types of charitable gifts and help you think about whether such a gift is right for you. We are happy to talk with your tax and legal advisors as well.

TAX TIPS

Eliminate the Tax Burden of Your 2017 IRA Required Minimum Distribution

If you are 70½ or older, don’t forget about the IRA charitable rollover provision. This allows you to transfer up to $100,000 from your Individual Retirement Account (IRA) to Stanford and other favorite charities tax-free. Please visit IRA and Other Retirement Gifts under the Giving Options tab on our website, plannedgiving.stanford.edu.

Maximize Your 2017 Deductions with Year-End Gifts to Stanford

Be mindful of deadlines, especially in a year when December 31 falls on a Sunday.

- Gifts of securities made through a brokerage account must be received into Stanford’s account by Friday, December 29. Because these transfers can take two weeks or more, please contact your broker early in December to ensure timely processing.

- Gifts made by check sent via the U.S. mail must be postmarked by December 31. If you use a private carrier like UPS or FedEx, the check must arrive at Stanford no later than December 29.

- Credit card gifts must be charged to the credit card no later than December 31. Processing deadlines vary among charities, but you must let Stanford know by 5 p.m. PST on December 29.

- Gifts of real estate and other illiquid assets take time. Please contact Stanford’s Office of Planned Giving as soon as possible so we can begin the review process immediately.

For security transfer instructions, mailing addresses, and to make a gift online, please visit giving.stanford.edu/how-to-give.
Remember Stanford

☐ Please send me information about:
  ☐ Making a bequest to Stanford.
  ☐ Making a life income gift (e.g., charitable remainder unitrust, charitable gift annuity) to Stanford.
  ☐ Making a gift of real estate to Stanford.

☐ I have remembered Stanford in my estate plans as follows:
  ☐ I/We have named Stanford University as a beneficiary of a will or living trust.
  ☐ I/We have named Stanford University as a beneficiary in one or more of the following:
    ☐ IRA, pension, or other retirement account (e.g., 401(k) or 403(b) plans)
    ☐ Charitable remainder trust
    ☐ Life insurance policy
    ☐ Other (please specify): ________________________________

Approximate amount and purpose of gift (optional): ________________________________

☐ I have remembered Stanford in my estate plans as described above, and I wish to join the Founding Grant Society. I understand gifts to Stanford that are highly contingent in nature (i.e., where it is unlikely that the university will ever actually receive anything) do not qualify for membership in the Founding Grant Society.

Recognition options for the Founding Grant Society:
☐ Please list my/our name(s) in Founding Grant Society honor roll listings as shown below.
☐ Please do not include my/our name(s) in Founding Grant Society honor roll listings.

SIGNED

NAME(S) (PLEASE PRINT)

ADDRESS

CITY   STATE   ZIP CODE

PHONE

EMAIL (OPTIONAL)

OFFICE OF PLANNED GIVING
650.725.4358
Fax 650.723.6570
rememberstanford@stanford.edu
plannedgiving.stanford.edu

Thank You
to all those who have chosen to include Stanford in their estate plans.
Your gift will help sustain the university for generations to come.
Wilma J. Hubbard, ’35, left a portion of her trust to the Stanford Law School, resulting in a gift of nearly $2.5 million. The bequest will create the Frank C. Hubbard and Wilma J. Hubbard Commons Fund to support clinical education at the Stanford Law School. Ellen Otto, ’66, left a gift to the Department of Athletics. Brooke E. Sawyer, ’69, bequeathed $10,000 to the Graduate School of Education. Elizabeth Johnson Wade, ’45, named Stanford as a beneficiary of her trust, resulting in a $50,000 gift for the Hopkins Marine Station.

Mary E. Brenneisen, PhD ’72, bequeathed $1 million to the Pigmented Lesion and Melanoma Clinic in the Stanford Cancer Center. Barbara R. Burnett, ’38, named Stanford as the beneficiary of a portion of her charitable remainder annuity trust, which resulted in a gift of more than $18,000 in unrestricted funds. Martha J. Campbell, ’35, and William Campbell, ’32, ENG ’34, bequeathed $28.5 million to support the School of Engineering, undergraduate education, and the Iris & B. Gerald Cantor Center for Visual Arts. Scientists. His bequest will continue his legacy of championing basic research and interdisciplinary scientific innovation.

Elizabeth S. Bing, PhD ’62, made a bequest of $2.2 million, a portion of which is allocated to the Hoover Institution. The remaining portion created the Ralph and Elizabeth Bing Fund, which supports students in the School of Medicine. William Bowes, Jr., ’50, made a bequest of $25 million to benefit Stanford Bio-X. Mr. Bowes helped launch the Stanford Bio-X Fellowship Program in 2004 and contributed to the training of more than 200 young

Volunteer Appreciation
Thank you to the Planned Gift Chairs serving on these undergraduate reunion committees:

Class of 1952  Bill Busse
Class of 1957  David W. Mitchell
Class of 1962  Ellen Friedman Turbow
Class of 1967  Roger Sullivan
Class of 1972  Michael L. Jackson

Class of 1977  David Telleen-Lawton
Class of 1982  Deanne Tucker
Class of 1987  Clay Calvert
Class of 1992  Erik A. Falk
Class of 1997  Jason Okazaki

Stanford is grateful to the generous alumni and friends who have remembered the university in their estate plans. The following is a sampling of recent estate gifts:

Recent Estate Gifts

ElizaR EH S. Bing, PhD ’62, made a bequest of $2.2 million, a portion of which is allocated to the Hoover Institution. The remaining portion created the Ralph and Elizabeth Bing Fund, which supports students in the School of Medicine. William Bowes, Jr., ’50, made a bequest of $25 million to benefit Stanford Bio-X. Mr. Bowes helped launch the Stanford Bio-X Fellowship Program in 2004 and contributed to the training of more than 200 young scientists. His bequest will continue his legacy of championing basic research and interdisciplinary scientific innovation.

Mary E. Brenneisen, PhD ’72, bequeathed $1 million to the Pigmented Lesion and Melanoma Clinic in the Stanford Cancer Center. Barbara R. Burnett, ’38, named Stanford as the beneficiary of a portion of her charitable remainder annuity trust, which resulted in a gift of more than $18,000 in unrestricted funds. Martha J. Campbell, ’35, and William Campbell, ’32, ENG ’34, bequeathed $28.5 million to support the School of Engineering, undergraduate education, and the Iris & B. Gerald Cantor Center for Visual Arts.

ElizaR EH S. Bing, PhD ’62, made a bequest of $2.2 million, a portion of which is allocated to the Hoover Institution. The remaining portion created the Ralph and Elizabeth Bing Fund, which supports students in the School of Medicine. William Bowes, Jr., ’50, made a bequest of $25 million to benefit Stanford Bio-X. Mr. Bowes helped launch the Stanford Bio-X Fellowship Program in 2004 and contributed to the training of more than 200 young scientists. His bequest will continue his legacy of championing basic research and interdisciplinary scientific innovation.

Mary E. Brenneisen, PhD ’72, bequeathed $1 million to the Pigmented Lesion and Melanoma Clinic in the Stanford Cancer Center. Barbara R. Burnett, ’38, named Stanford as the beneficiary of a portion of her charitable remainder annuity trust, which resulted in a gift of more than $18,000 in unrestricted funds. Martha J. Campbell, ’35, and William Campbell, ’32, ENG ’34, bequeathed $28.5 million to support the School of Engineering, undergraduate education, and the Iris & B. Gerald Cantor Center for Visual Arts.

ElizaR EH S. Bing, PhD ’62, made a bequest of $2.2 million, a portion of which is allocated to the Hoover Institution. The remaining portion created the Ralph and Elizabeth Bing Fund, which supports students in the School of Medicine. William Bowes, Jr., ’50, made a bequest of $25 million to benefit Stanford Bio-X. Mr. Bowes helped launch the Stanford Bio-X Fellowship Program in 2004 and contributed to the training of more than 200 young scientists. His bequest will continue his legacy of championing basic research and interdisciplinary scientific innovation.

Mary E. Brenneisen, PhD ’72, bequeathed $1 million to the Pigmented Lesion and Melanoma Clinic in the Stanford Cancer Center. Barbara R. Burnett, ’38, named Stanford as the beneficiary of a portion of her charitable remainder annuity trust, which resulted in a gift of more than $18,000 in unrestricted funds. Martha J. Campbell, ‘35, and William Campbell, ’32, ENG ’34, bequeathed $28.5 million to support the School of Engineering, undergraduate education, and the Iris & B. Gerald Cantor Center for Visual Arts.

ElizaR EH S. Bing, PhD ’62, made a bequest of $2.2 million, a portion of which is allocated to the Hoover Institution. The remaining portion created the Ralph and Elizabeth Bing Fund, which supports students in the School of Medicine. William Bowes, Jr., ’50, made a bequest of $25 million to benefit Stanford Bio-X. Mr. Bowes helped launch the Stanford Bio-X Fellowship Program in 2004 and contributed to the training of more than 200 young scientists. His bequest will continue his legacy of championing basic research and interdisciplinary scientific innovation.

Mary E. Brenneisen, PhD ’72, bequeathed $1 million to the Pigmented Lesion and Melanoma Clinic in the Stanford Cancer Center. Barbara R. Burnett, ’38, named Stanford as the beneficiary of a portion of her charitable remainder annuity trust, which resulted in a gift of more than $18,000 in unrestricted funds. Martha J. Campbell, ‘35, and William Campbell, ’32, ENG ’34, bequeathed $28.5 million to support the School of Engineering, undergraduate education, and the Iris & B. Gerald Cantor Center for Visual Arts.